

COMMUNICATIONS WITH SHAREHOLDERS

Policy

It is the policy of the Company to communicate effectively with its shareholders by giving them ready access to balanced and understandable information about the Company and making it easier for them to participate in general meetings.

Meetings

The Board encourages full participation of shareholders at all General Meetings. In preparing for general meetings of the Company, the Company will draft the notice of meeting and related explanatory information so that they provide all of the information that is relevant to shareholders in making decisions on matters to be voted on by them at the meeting. This information will be presented clearly and concisely so that it is easy to understand and not ambiguous.

The Company will use general meetings as a tool to effectively communicate with shareholders and allow shareholders a reasonable opportunity to ask questions of the Board of Directors and to otherwise participate in the meeting.

The external auditor of the Company will be asked to attend each annual general meeting and to be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report

Reports to shareholders

The Annual Report is distributed to all Shareholders (unless a Shareholder has specifically requested not to receive the Report). The Board ensures that the Annual Report includes relevant information about the operations of the Company during the year, changes in the state of affairs of the Company and details of future developments, in addition to the other disclosures required by the Corporations Act 2001.

The Half-yearly Report contains summarised financial information and a review of the operations of the Company during the period.

Financial Statements prepared in accordance with the requirements of Accounting Standards and the Corporations Act 2001 and are lodged with the Australian Securities & Investments Commission and the Australian Securities Exchange.

ASX Announcements

The Company Secretary has been nominated as the person responsible for communications with the Australian Securities Exchange (ASX). This role includes responsibility for ensuring compliance with the continuous disclosure requirements of the ASX Listing Rules and overseeing and co-ordinating information disclosure to the ASX, analysts, brokers, shareholders and the public.

Company Website

All market sensitive information disclosed to the ASX is placed on the Company's website as soon as it is disclosed to and acknowledged by the ASX. When analysts are briefed on the Company's activities, the material used in the presentation (if not previously released) is released to the ASX and placed on the Company's web site.

Copies of the Company's quarterly and half yearly reports are provided to the ASX and placed on the web site.

Other information

The Company can also be contacted via email (admin@gryphonminerals.com.au) or via telephone on (08) 9287 4333.