

Lure of a magic million

The West African **gold** explorer **Gryphon Minerals** has doubled the resource at its Banfora **gold** project in **Burkina Faso** to 820,000 ounces.

The company hopes to emulate Equigold, which was bought by Lihir **Gold** last year on the strength of its Bonikro project in Ivory Coast.

Gryphon's managing director, **Steve Parsons**, told Xchange more was to come at Banfora, which has already piqued the interest of exploration managers at goldminers such as Newmont Mining.

"We are drilling at the moment," he said. "The idea is to get to that 1 million ounce mark, the magical number you need for a resource in West Africa."

Gryphon hopes to reach its resource goal by August and could be pouring **gold** as early as next year.