



Friday, 3 November 2006  
Ref: GRY/606/110

### RESULTS OF 2006 ANNUAL GENERAL MEETING

The Directors of Gryphon Minerals Limited are pleased to announce that at the Annual General Meeting of shareholders held today, all resolutions put to the meeting were passed unanimously by a show of hands.

In accordance with section 251AA (2) of the Corporations Act 2001 the Company hereby provides the following information on proxy votes:

	For	Against	Abstain	Total
Resolution One Re-Election of Director	12,560,178	Nil	208,000	12,768,178
Resolution Two Re-Election of Director	12,768,178	Nil	Nil	12,768,178
Resolution Three Grant of Options to Mr Parsons	8,768,177	Nil	4,000,001	12,768,178
Resolution Four Grant of Options to Mr Ashton	12,560,178	Nil	208,000	12,768,178
Resolution Five Grant of Options to Mr Bojanjac	12,768,177	Nil	1	12,768,178
Resolution Six Grant of Options to Mr Hunter	12,768,178	Nil	Nil	12,768,178
Resolution Seven Grant of Options to Mr Murcia	12,765,678	2,500	Nil	12,768,178
Resolution Eight Grant of Options to Mr Halliday	12,303,253	Nil	464,925	12,768,178
Resolution Nine Approval of Future Placement	12,768,178	Nil	Nil	12,768,178
Resolution Ten Adoption of Remuneration Report	8,557,676	Nil	4,210,502	12,768,178
Resolution Eleven Approval of Employee Incentive Scheme	12,768,178	Nil	Nil	12,768,178

Kind regards  
**GRYPHON MINERALS LIMITED**

**Kent Hunter**  
**COMPANY SECRETARY**

ACN 107 690 657

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